

COMPANY HEADLINE

To:

DETERMINATION OF OVER-INDEBTEDNESS

1st Applicant

The above-mentioned consumer(s) application for Debt Review dated 26 March 2024 refers

After studying the documentation handed in by the consumer(s) together with the application, as well as having conducted an interview with the consumer(s) by a consultant, I am of the opinion that the consumer(s) are indeed over-indebted or face the possibility of being over-indebted in the near future.

According to documentation submitted, the following amounts support my finding:

Total income declared (before deductions)	R ****
Total deductions as per salary advice / proof of income	R ****
Total reasonable monthly living expenses allowed for	R ***
Amount available for distribution amongst listed creditors	R ****
Total amount of current Instalments payable to listed Creditors	R ****
Total value of outstanding balances of all listed creditors	R ****

I will therefore now proceed with the consumer(s) application in terms of the NCA. It must be noted that the contents of this letter is based on information supplied by the consumer(s) and does not constitute final figures.

Yours truly,

Signed at

Debt Counsellor