

PRESCRIPTION FORMAL NOTIFICATION TO THE CREDIT PROVIDER

To:

Att: Collection department / Legal Department

Re: Account number

NOTIFICATION OF PRESCRIPTION

In terms of the Prescription Act 68 of 1969 a debt shall be extinguished by prescription after the lapse of a specified period in this case being three years.

I submit that the debt on the above account has prescribed.

Further to this section 126B of the National Credit Act prescribe that

(a) No person may sell a debt under a credit agreement to which this Act applies and that has been extinguished by prescription under the Prescription Act, 1969 (Act No. 68 of 1969).

(b) No person may continue the collection of, or re-activate a debt under a credit agreement to which this Act applies—

(i) which debt has been extinguished by prescription under the Prescription Act, 1969 (Act No. 68 of 1969)

I herewith request written confirmation that the above debt has prescribed, and no further claim exist relating to the above agreement.

Please confirm so within 7 days. Failure to do so will leave me no choice but to lodge a formal complaint with the National Credit Regulator.

Please send the letter to the following address:

Kind Regards

Name:

Signature