



Debt Review Removal Application Form - I want to Exit Debt Review (1)

APPLICATION TO BE CONFIRMED NOT OVER-INDEBTED AND TO REJECT A DEBT RE-ARRANGEMENT RECOMMENDATION (IN TERMS OF SECTIONS 87(1)(a) & 88(1)(b) OF THE NATIONAL CREDIT ACT OF 2005

Applicant details: If you are married in community of property, both spouses must apply jointly.

Main (1st) Applicant

TITLE	INITIALS	IDENTITY NUMBER
<input type="text"/>	<input type="text"/>	<input type="text"/>
FULL NAMES & SURNAME	GENDER	ETHNIC GROUP
<input type="text"/>	<input type="text"/>	<input type="text"/>
MARITAL STATUS	MOBILE NUMBER	EMAIL ADDRESS
<input type="text"/>	<input type="text"/>	<input type="text"/>

ADDRESS

PROVINCE	POSTAL CODE
<input type="text"/>	<input type="text"/>

OWNER/TENANT:

PERIOD AT ADDRESS:	NUMBER OF DEPENDENTS
<input type="text"/>	<input type="text"/>

AGE OF DEPENDANTS

2nd Applicant (SPOUSE) - If Married COP

TITLE	INITIALS	IDENTITY NUMBER
<input type="text"/>	<input type="text"/>	<input type="text"/>
FULL NAMES & SURNAME	GENDER	ETHNIC GROUP
<input type="text"/>	<input type="text"/>	<input type="text"/>
MARITAL STATUS	MOBILE NUMBER	EMAIL ADDRESS
<input type="text"/>	<input type="text"/>	<input type="text"/>

ADDRESS

PROVINCE

POSTAL CODE

EMPLOYMENT DETAILS

Main (1st) Applicant

NAME OF EMPLOYER / COMPANY
NAME

EMPLOYMENT TYPE

OCCUPATION

GROSS SALARY (BEFORE
DEDUCTIONS)

TOTAL DEDUCTIONS

TOTAL NETT INCOME (AFTER
DEDUCTIONS)

PAY DATE

2nd Applicant (SPOUSE)

NAME OF EMPLOYER / COMPANY
NAME

EMPLOYMENT TYPE

OCCUPATION

GROSS SALARY (BEFORE
DEDUCTIONS)

TOTAL DEDUCTIONS

TOTAL NETT INCOME (AFTER
DEDUCTIONS)

HOUSEHOLD LIVING EXPENSES

FAMILY EXPENSES

GROCERIES

PETROL / TRAVEL

TELEPHONE / CELLPHONE

BANK CHARGES

CLOTHING

OTHER LIVING EXPENSES

TOTAL HOUSEHOLD LIVING EXPENSES

DEBT OBLIGATIONS

CREDITORS NAME

CREDITORS NAME

WHO IS/WAS YOUR DEBT COUNSELLOR?

IF YOU WERE MARRIED AT THE TIME YOU WENT UNDER DEBT REVIEW AND THE DEBT REVIEW APPLICATION WAS A COMBINED APPLICATION IN THE NAME OF BOTH PARTIES (HUSBAND AND WIFE) MADE?*

WHY DO YOU WANT YOUR NAME TO BE REMOVED FROM DEBT REVIEW.

THE APPROXIMATE DATE YOU WERE PLACED UNDER DEBT REVIEW

IS YOUR DEBT REVIEW SUBJECT TO A COURT ORDER?

APPROXIMATELY WHEN LAST DID YOU MAKE PAYMENTS TO THE PAYMENT DISTRIBUTION AGENCY/DEBT COUNSELOR?

HAVE YOU RECEIVED ANY CANCELLATION DOCUMENTATION FROM YOUR DEBT COUNSELOR?

YOUR INCOME AT THE TIME YOU WERE PLACED UNDER DEBT REVIEW WAS APPROXIMATELY?

HAVE YOU SETTLED ANY ACCOUNTS THAT WERE PLACED UNDER DEBT REVIEW?

FOR YOUR OUTSTANDING ACCOUNTS, CAN YOU AFFORD THE ORIGINAL INSTALLMENTS THAT WERE DUE TO EACH ACCOUNT BEFORE YOU WENT UNDER DEBT REVIEW?

ARE YOU ALREADY MAKING PAYMENTS DIRECTLY TO YOUR CREDITORS?

ARE YOU AWARE OF THE FACT THAT YOU WILL NO LONGER HAVE PROTECTION IN TERMS OF THE NATIONAL CREDIT ACT AND THAT THE CREDITORS MAY PROCEED TO ENFORCE A CREDIT AGREEMENT IF YOU DO NOT HAVE PAYMENT ARRANGEMENTS WITH REGARDS TO ANY OUTSTANDING AMOUNTS?

NOTE: The fee is R6000.00

This is due on your pay-day or as agreed, it can be arranged and payable over 3 months. There are no upfront fees and the initial assessment is FREE!

Power of Attorney

By this Power of Attorney I the undersigned,

NAME:

ID:

SURNAME:

GENDER:

ADDRESS (CURRENTLY RESIDING AT):

hereby appoint Sibabalwe Dakana, NCRDC 3106 of The National Debt Review Center (NDRC) which has its principal place of business at Suite 201 Edward 2 Building, Edward Road, Bellville Western Cape, 7530 (“the Debt Counsellor”), to be my true and lawful agent and I expressly grant the Debt Counsellor full power and authority to, on my behalf:

1. To obtain a copy of the court order placing me under debt review from the debt counsellor that placed me under debt review or at the magistrate’s court;
2. To obtain the proof of income that I submitted to the debt counsellor when I applied to be placed under debt review;
3. To obtain paid up letters and statements from all my current and erstwhile creditors;
4. To obtain my updated accounts reflecting current outstanding balances and the minimum monthly repayment amount from all my creditors;
5. To instruct an attorney to appear in court on my behalf and to perform any other act on my behalf and/or sign any document on my behalf.
6. To cancel any debit orders;
7. Stop payments of any debit orders,

To enable the agent to facilitate the rescission of the court order that placed me under debt review or administration and/or to have me declared no longer over-indebted in terms of the National Credit Regulator Withdrawal Guidelines.

SIGNED AT:

DATE

CUSTOMER: FULL NAME

**CUSTOMER:
SIGNATURE**



Debt Counsellor: Sibabalwe Dakana
NCRDC3106
info@ndrc.org.za
0878221249

Declaration

I declare as follows:

- 1) I undertake to comply with all requests from The National Debt Review Center to evaluate my state of indebtedness and to investigate the prospects for responsible clearance of my name. I consent to The National Debt Review Center to obtaining my credit record from any/all registered credit bureaus and any other registers which may contain any of my credit information.
- 2) I undertake not to enter into any further credit agreements other than a consolidation agreement, with any credit provider until one of the following events have occurred:
The National Debt Review Center rejects my application; or
The Court determines that I am still over-indebted; or
- 3) I undertake not to hand over any of my assets to debt collectors unless I have first discussed the matter with The National Debt Review Center
- 4) I confirm that the information contained in this document is to the best of my knowledge true and correct.
- 5) I declare that the debt review removal process has been explained to me and I understand that:
My debt remains my responsibility and that I must continue making payments to all my credit providers every month.
 I understand and accept The National Debt Review Center Fee Structure as set out below.
 I understand my debt review removal application must be finalized with a court order and I authorize The National Debt Review Center to instruct an attorney to appear in court on my behalf and I accept full responsibility for the settlement of the legal fees as set out below.
 I understand that if I default on any obligation with credit providers, such credit providers may then enforce, by litigation or other judicial process, any right or security they may have under my credit agreements. I understand that I will be required to pay the instalments and interest rates as required by my credit providers and credit providers can proceed with legal action against me that may result in judgment being taken and repossession of my assets should I not meet these obligations.
- 6) I understand that the debt review listing on my name will only be cleared after a court declares me no longer over-indebted.

Should my application be unsuccessful any further court action will be done at my expense to clear my

name.

7) I understand that my creditors and debt counsellor might not be willing to release my account information to The National Debt Review Center directly. I will then assist in obtaining the documents required by Debt Review Removal SA to finalize my application.

8) I understand that there is a duty on me to inform The National Debt Review Center of any changes in my residential address, telephone numbers, employer, and income.

9) I indemnify all employees and nominees of The National Debt Review Center against any claim that may be instituted against it or them arising from any act or omission by such person appointed by The National Debt Review Center or its nominee in the lawful execution of the terms and conditions of this agreement entered into by myself, and confirm that The National Debt Review Center shall not be liable for any damages suffered by me resulting from any act or omission of whatsoever nature, however arising. I hereby acknowledge that all lawful actions taken by The National Debt Review Center under its powers under this agreement are tacitly ratified by me, and I will be bound by such agreements as principal debtor.

The National Debt Review Center Fee Structure

Fee's payable are as follows (all amounts quoted exclude VAT):

- 1) An administration and legal fee payable of R6 000.00
- 2) Payment can be split over two, three or four months as agreed.
- 3) I understand that should The National Debt Review Center not be able to obtain a court date for my case to be heard after 90 days of receiving my completed application. The National Debt Review Center will refund me in full or in part of the fee I paid to them as set out above.

SIGNED AT:

DATE

NAME OF MAIN APPLICANT:

SIGNATURE OF MAIN APPLICANT:

NAME OF 2ND APPLICANT:

SIGNATURE OF 2ND APPLICANT:

Thank you for trusting The National Debt Review Center to help you take back control of your finances.

As discussed, we can remove your debt review listing and the fees involve will be R6 000,00

**TO LIGHTEN THE BLOW ON YOUR BUDGET YOU CAN MAKE THE PAYMENT IN MONTHLY INSTALMENTS OF:
R6000/R3000/R2000**

I,

ID:

will make payment to The National Debt Review Center as indicated above.

SIGNED AT:

DATE

NAME AND SURNAME:

SIGNATURE